MANISH BORAD & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
SUNSHINE BUILDMART PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of SUNSHINE BUILDMART PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and

c) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date;

Manish Borad & Co. JAIPUR Chartered Accountants

MANISH BORAD & CO.
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, the Order is not applicable on the Company.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) There is nothing to disclose which is having adverse effect on the functioning of the company.

f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position of the Company.

   ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

   iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For Manish Borad and Co.
Chartered Accountants
FRN: 07214C

JAIPUR.

CA. Dheeraj Borad
Partner
208, Saraogi Mansion, M.I. Road,
Jaipur

Place : Jaipur
Date : 29/07/2015

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

CIN : U45201RJ2008PTC025705
BALANCE SHEET AS AT 31/03/2015

In Rs.

Balance Sheet as at	Note	31/03/2015	31/03/2014
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	430000.00	430000.00
Reserves and surplus	2	8193778.00	6269164.00
Money received against share warrants		-	-
		8623778.00	6699164.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		0.00	0.00
Current liabilities			
Short-term borrowings	3	7572910.00	17931550.00
Trade payables	4	18549395.00	21978859.00
Other current liabilities	5	9157686.00	4952893.00
Short-term provisions	6	894333.00	-
		36174324.00	44863302.00
TOTAL		**44798102.00**	**51562466.00**
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	7	575579.00	695445.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		575579.00	695445.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		575579.00	695445.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	8	32861816.00	48500657.00
Cash and cash equivalents	9	3546123.00	46266.00
Short-term loans and advances	10	7811584.00	2317098.00
Other current assets	11	3000.00	3000.00
		44222523.00	50867021.00
TOTAL		**44798102.00**	**51562466.00**

Notes to Accounts and — 1-19
Statement of Significant Accounting Policies — 20
Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Manish Borad & Co. JAIPUR. Chartered Accountants

CA DHEERAJ BORAD
(PARTNER)

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.
Director
YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.
Director
HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Place : JAIPUR

Date : 29/07/2015

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

1 Share Capital

In Rs.

Particular	31/03/2015	31/03/2014
Authorised		
50000 (50000) Equity Shares Equity of Rs. 10/- Par Value	500000.00	500000.00
	500000.00	**500000.00**
Issued		
43000 (43000) Equity Shares Equity of Rs. 10/- Par Value	430000.00	430000.00
	430000.00	**430000.00**
Subscribed		
43000 (43000) Equity Shares Equity of Rs. 10/- Par Value	430000.00	430000.00
	430000.00	**430000.00**
Paidup		
43000 (43000) Equity Shares Equity of Rs. 10/- Par Value Fully Paidup	430000.00	430000.00
	430000.00	**430000.00**

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Holding More Than 5%

Particular	31/03/2015	% Held	31/03/2014	% Held
Dhanuka Colonisers and Buidlers P Ltd	21500	50.00	21500	50.00
Girish Chand Dhanuka	3850	8.95	3850	8.95
Hitesh Dhanuka	5950	13.84	5950	13.84
Peeyush Dhanuka	5850	13.60	5850	13.60
Yogesh Dhanuka	5850	13.60	5850	13.60

Reconciliation

Particular	31/03/2015		31/03/2014	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	**43000**	**430000**	**43000**	**430000**
Add : Issue	0	0	0	0
Less : Bought Back	0	0	0	0
Others	0	0	0	0
Number of shares at the end	**43000**	**430000**	**43000**	**430000**

2 Reserve and Surplus

In Rs.

Particular	31/03/2015	31/03/2014
Securities Premium Opening	4620000.00	4620000.00
	4620000.00	**4620000.00**
Profit and Loss Opening	1649164.00	673394.00
Amount Transferred From Statement of P&L	1924614.00	975770.00
	3573778.00	**1649164.00**
	8193778.00	**6269164.00**

3 Short Term Borrowings

In Rs.

Particular	31/03/2015	31/03/2014
Loans repayable on demand		
Banks		
Secured		
OBC CC A/C.	7572910.00	7298077.00
Loans and advances from related parties		
Unsecured		
Rama Devi Dhanuka	0.00	775000.00
Shree Shyam Realmart P Ltd	0.00	9003963.00
Sunshine Buildhome Pvt Ltd	0.00	100000.00
Girish Chand Dhanuka	0.00	600000.00
Hitesh Dhanuka	0.00	154510.00
	7572910.00	**17931550.00**

For Sunshine Buildmart Pvt. Ltd.   For Sunshine Buildmart Pvt. Ltd.

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

4 Trade Payables

In Rs.

Particular	31/03/2015	31/03/2014
Creditors Due Small Micro Enterprises		
Sundry Creditors (List enclosed)	18527895.00	21963859.00
Creditors Due others		
Manish Borad & Co.	21500.00	15000.00
	18549395.00	**21978859.00**

5 Other Current Liabilities

In Rs.

Particular	31/03/2015	31/03/2014
Current maturities of long-term debt		
Other payables		
Employee Related		
Accrued Salary Payable		
Salary Payable	0.00	750000.00
Tax Payable		
Service Tax		
Service tax	0.00	440214.00
Retention Money Payble		
Kumawat Enterprises	2109450.00	1774350.00
Vibhuti Bhushan	81640.00	36192.00
Dharmendra Painter	154385.00	48501.00
Hi Tech HVAC	17400.00	17400.00
Jaipur Skytouch Const. P Ltd	2843976.00	711980.00
Rajesh Kumar	67661.00	17006.00
Ramawat Energy P Ltd	3246725.00	1157250.00
Ashok Jangid	12364.00	0.00
Cool refrigeration Services	37198.00	0.00
kailash Chand Saini	4600.00	0.00
Nanu Ram Saini	30960.00	0.00
National Aircon	26200.00	0.00
New Santosh Electricals	23467.00	0.00
Rama Construtions	489670.00	0.00
Shankar Lal Jhangid	11990.00	0.00
	9157686.00	**4952893.00**

6 Short Term Provisions

In Rs.

Particular	31/03/2015	31/03/2014
Tax Provision		
Current Tax		
Proviso for income tax 14-15	894333.00	0.00
	894333.00	**0.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

8 Trade receivables

In Rs.

Particular	31/03/2015	31/03/2014
Trade Receivable		
Unsecured considered good		
Within Six Months		
Dhanuka Coloniser and Builders Pvt Ltd	0.00	18053331.00
Sunshine Realmart Private Limited	20828704.00	18219384.00
Triveni Kripa Buildhome Pvt Ltd	(26070647.00)	6659436.00
Sunshine Buildhome Pvt Ltd.	6321493.00	0.00
Exceeding Six Months		
Sunshine Buildhome Pvt Ltd.	4467970.00	0.00
Sunshine Realmart Private Limited	7176296.00	0.00
Dhanuka Coloniser and Builders Pvt Ltd	20138000.00	5568506.00
	32861816.00	**48500657.00**

9 Cash and cash equivalents

In Rs.

Particular	31/03/2015	31/03/2014
Cash in Hand	9927.00	6320.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
HDFC Bank Ltd	3509274.00	12458.00
SBBJ	13989.00	14388.00
OBC	12933.00	13100.00
	3546123.00	**46266.00**

10 Short-term loans and advances

In Rs.

Particular	31/03/2015	31/03/2014
Loans and advances to related parties		
Unsecured, considered good		
Sunshine Kitchen Pvt Ltd	0.00	1100000.00
Loans and advances to others		
Unsecured, considered good		
Service Tax Payable	501233.00	0.00
G.R Buildestate Pvt Ltd.	4000000.00	0.00
TDS Refundable FY 14-15	3310351.00	0.00
TDS Refundable FY 12-13	0.00	164280.00
TDS Refundable FY 13-14	0.00	1052818.00
	7811584.00	**2317098.00**

11 Other current assets

In Rs.

Particular	31/03/2015	31/03/2014
NSC	3000.00	3000.00
	3000.00	**3000.00**

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Manish Borad & Co. JAIPUR. Chartered Accountants

CA DHEERAJ BORAD
(PARTNER)

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd. Director

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd. Director

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Place : JAIPUR

Date : 29/07/2015

Sunshine Buildmart Pvt Ltd
202
R K TOWER
JHOTWARA ROAD
JAIPUR
Rajasthan - 302016

Trade Payables

List to Note 2.4

Particulars	Sundry Creditors (Goods)		Sundry Creditors (Goods)	
	Sunshine Buildmart Pvt Ltd		Sunshine Buildmart Pvt Ltd	
	1-Apr-2014 to 31-Mar-2015		1-Apr-2013 to 31-Mar-2014	
	Closing Balance		Closing Balance	
	Debit	Credit	Debit	Credit
Contractors				
Ashok Jangid		0.00		-3000.00
Bibhuti Bhusan Barick		-30000.00		15863.00
Dharmendra Painter		0.00		85157.00
Jaipur Sky Touch Constructions Pvt Ltd		8929405.00		4371835.05
Kumawat Enterprises		0.00		2550693.80
Ramawat Infraprojects Pvt Ltd		6618363.00		14193961.00
Kailash Chand Saini		-48600.00		0.00
landmark Testing Laboratory		506.00		0.00
Nanu Ram Saini		77964.00		0.00
Rajesh Kumar rao		72517.00		0.00
Ummed Suthar		28492.00		0.00
National Aircon		40806.00		0.00
Shanker Lal Jhangid		0.00		-50000.00
Suppliers				
Aaditya Bath Square Pvt Ltd		248026.00		-411731.00
Ambuja Traders		0.00		3712.00
Arihant Agencies		5221.00		0.00
Asian Granito India Ltd		318120.00		0.00
Assa Abloy India Pvt. Ltd.		0.00		-70000.00
Control Systems		0.00		-50000.00
D.N. Agarwal & Company		0.00		8001.00
Dot N Dash Graphics		7717.00		4032.00
Deepak & Co		2085049.00		0.00
Elegant Electricals		0.00		-99000.00
GMP Technical Solutions Pvt Ltd		0.00		172569.00
Hindustan Sanitaryware & Industries Ltd.		0.00		395060.00
Indo Ria Industries		2270.00		0.00
J P Concrete Pvt Ltd		288259.00		0.00
Jaipur Paint House		0.00		-47920.00
M/s Aaditya Retails Pvt. Ltd.		0.00		59111.00
M/s Kamal Sales		0.00		195.00
Manish Borad & co		21500.00		0.00
Premia Woodtech Pvt. Ltd.		0.00		19323.00
Raj Shree Timbers		0.00		74671.00
R & H Industries		0.00		-50000.00
Schindler India Pvt Ltd		-808500.00		681034.00
Shree Govind Buildneed Pvt Ltd		231182.00		38692.00
Shree Bajaj Electricals		0.00		0.00
Shree Ganesh Traders		4200.00		0.00
Shrinath Cables		47537.00		0.00
S S Bath Studio		218597.00		0.00
S & S Enterprises		143419.00		0.00
S S Concepts and Systems		0.00		-42464.52
Sunshine Kitchens Pvt Ltd (Purchase A/c)		-83958.00		-6489.00
Super Engineers		1799.00		0.00
Umaji Enterprises		12071.00		0.00
Unitech Energy		20000.00		0.00
Universal Agencies		52400.00		0.00
Victory Createch Pvt Ltd		45033.00		0.00
Tee Cee House		0.00		120553.00
Grand Total		**18549395.00**		**21963858.33**

For Sunshine Buildmart Pvt. Ltd.

For Sunshine Buildmart Pvt Ltd

NSHINE BUILDMART PRIVATE LIMITED F.Y. 2014-15

FIXED ASSETS AS PER COMPANIES ACT, 2013

Block / Asset Group	Rate	Gross Block				Depreciation					Net Block	
		01/04/2014	Additions	Sale/Adj.	31/03/2015	01/04/2014	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2015	31/03/2015	31/03/2014
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NITURE AND INGS												
NITURE AND FIXTURE	25.89%	0.00	6,840.00	0.00	6,840.00	0.00	830.00	0.00	0.00	830.00	6,010.00	0.00
NT AND MACHINERY												
OR CAR	18.10%	8,98,000.00	0.00	0.00	8,98,000.00	2,02,555.00	1,25,876.00	0.00	0.00	3,28,431.00	5,69,569.00	6,95,445.00
d Total		**8,98,000.00**	**6,840.00**	**0.00**	**9,04,840.00**	**2,02,555.00**	**1,26,706.00**	**0.00**	**0.00**	**3,29,261.00**	**5,75,579.00**	**6,95,445.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

CIN : U45201RJ2008PTC025705
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2015

In Rs.

Statement of Profit and Loss for the	Note	31/03/2015	31/03/2014
Revenue from operations	12	134420226.00	76037357.00
Other income	13	150444.00	3.00
Total Revenue		**134570670.00**	**76037360.00**
Expenses			
Purchases of Stock-in-Trade	14	128439792.00	71320523.00
Employee benefits expense	15	40734.00	0.00
Finance costs	16	1052743.00	932134.00
Depreciation and amortization expense	17	126706.00	202555.00
Other expenses	18	2091748.00	2138449.00
Total expenses		**131751723.00**	**74593661.00**
Profit before tax		2818947.00	1443699.00
Tax expense:	19	0.00	0.00
Current tax		894333.00	467929.00
Deferred tax		0.00	0.00
Profit (Loss) for the period from continuing operations		1924614.00	975770.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		1924614.00	975770.00
Basic		44.76	22.69
Diluted		44.76	22.69

Notes to Accounts and 1-19
Statement of Significant Accounting Policies 20
Notes referred to above form an integral part of the Statement of Profit and Loss.
This is the Statement of Profit and Loss referred to in our report of even date.

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Manish Borad & Co. JAIPUR. Chartered Accountants

CA DHEERAJ BORAD
(PARTNER)

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Director

Place : JAIPUR

Date : 29/07/2015

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

12 Revenue from operations

In Rs.

Particular	31/03/2015	31/03/2014
Sale of Services		
Building Contractor	134420226.00	76037357.00
Flat Furnishing Income	0.00	0.00
	134420226.00	**76037357.00**

13 Other income

In Rs.

Particular	31/03/2015	31/03/2014
Interest		
Interest	0.00	3.00
Miscellaneous		
interest on tax refundable	47555.00	0.00
Discount received	102889.00	0.00
	150444.00	**3.00**

14 Purchases of Stock-in-Trade

In Rs.

Particular	31/03/2015	31/03/2014
Stock in Trade		
Labour contract with Buiding Material	128439792.00	71320523.00
	128439792.00	**71320523.00**

15 Employee benefits expense

In Rs.

Particular	31/03/2015	31/03/2014
Staff Welfare Expenses		
Staff Welfare Expenses	40734.00	0.00
	40734.00	**0.00**

16 Finance costs

In Rs.

Particular	31/03/2015	31/03/2014
Interest Expenses		
Interest Expenses		
OBC CC LIMIT	918393.00	812579.00
Bank Charges		
bank charges	4935.00	1737.00
Other Interest Charges		
Vat Interest	15421.00	12248.00
TDS Interest	20461.00	69590.00
service tax interest	68786.00	0.00
Finance Charges		
Other Finance Charges		
OBC BANK PRO.CHARGES	24747.00	35980.00
	1052743.00	**932134.00**

17 Depreciation and amortisation expense

In Rs.

Particular	31/03/2015	31/03/2014
Depreciation & Amortisation		
Depreciation Tangible Assets	126706.00	202555.00
	126706.00	**202555.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

18 Other expenses

In Rs.

Particular	31/03/2015	31/03/2014
Manufacturing Service Costs Expenses		
Cost of Taxes and Others Levies By Government, LocalAuthorities		
Other Cess and Taxes	66477.00	0.00
Administrative and General Expenses		
Printing Stationery		
Printing	12176.00	4182.00
Rent Rates And taxes		
Income Tax F.Y.13-14	21503.00	0.00
Auditors Remuneration		
Audit Fees	21500.00	15000.00
Legal Consultancy Fees	1258.00	900.00
Tax Consultancy Fees	6500.00	0.00
Other Consultancy Fees	0.00	11800.00
Managerial Remuneration		
Salary To Director	1920000.00	1920000.00
Repairs Maintenance Expenses		
Others	23032.00	0.00
Legal and Professional Charges		
ROC charges	5300.00	2400.00
Insurance Expenses		
Insurance	14000.00	184167.00
Other Expenses		
Round off	2.00	0.00
	2091748.00	**2138449.00**

19 Tax expense

In Rs.

Particular	31/03/2015	31/03/2014
Current tax		
income tax bal.	0.00	860.00
income tax f.y 14-15	894333.00	0.00
Income tax FY 13-14	0.00	467069.00
	894333.00	**467929.00**

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07814C

CA DHEERAJ BORAD
(PARTNER)

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Director

Place : JAIPUR

Date : 29/07/2015

NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

Note: 20 Significant Accounting Policies:

1. **Basis of preparation:**
The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP).These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. **Tangible Fixed Assets:**
Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

3. **Depreciation and Amortization:**
Depreciation on the fixed assets is provided under written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life.

4. **Revenue Recognition:**
Revenue from Operations
Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
Sale of goods is recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
Sale of services is recognized when services are rendered and related costs are incurred.
Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.
Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.
Other income
Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
Rent income is booked as per terms of contracts.

5. **Inventories:**
Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item.

6. **Taxation:**
Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

7. **Provisions:**
A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

8. **Earnings per share:**
Basic earnings per share are calculated by dividing the net loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

9. **Related Party Transactions:**

During the reporting year, the following transactions have been entered:

For Sunshine Buildmart Pvt. Ltd.

For Sunshine Buildmart Pvt. Ltd.

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

(a).

S.No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount (in Rs.)
1.	Girish Chandra Dhanuka	Director	Salary	4,80,000.00
2.	Yogesh Dhanuka	Director	Salary	4,80,000.00
3.	Peeyush Dhanuka	Director	Salary	4,80,000.00
4.	Hitesh Dhanuka	Director	Salary	4,80,000.00

(b)..

S.No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount received during the year (in Rs.)	Amount repaid during the year (in Rs.)
1.	Girish Chandra Dhanuka	Director	Unsecured loan squared off	8,35,000.00	14,35,000.00
2.	Hitesh Dhanuka	Director	Unsecured loan squared off	19,25,000.00	20,79,510.00
3.	Yogesh Dhanuka	Director	Unsecured loan	71,90,000.00	71,90,000.00
4.	Rama Devi Dhanuka	Directors' Relative	Unsecured loan repaid	-	7,75,000.00
5.	Sunshine Buildhome Pvt. Ltd.	Company in which Directors are interested	Unsecured loan squared off	-	1,00,000.00
6.	Shri Shyam Realmart Pvt. Ltd.	Company in which Directors are interested	Unsecured loan squared off	-	90,03,963.00
6.	Sunshine Kitchens Pvt Ltd.	Company in which Directors are interested	Loans and advances squared off	11,00,000.00	-
7.	Dhanuka Coloniser & Builders Pvt. Ltd	Shareholder	Contractor Work Bills payment	2,61,65,454.00	-
8.	Sunshine Buildhome Pvt. Ltd.	Company in which Directors are interested	Contractor Work Bills payment	27,68,199.00	-
9.	Sunshine Realmart Pvt Ltd	Company in which Directors are interested	Contractor Work Bills payment	3,08,01,300.00	-

10. Others

a) Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

b) There are no prior period or extra ordinary expenses debited to Profit & Loss account.

c) Balances of Creditors Debtors and Unsecured Loans are subject to confirmation.

d) 50% shareholding is held by Dhanuka Coloniser and Builders Private Ltd.

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Manish Borad & Co. JAIPUR Chartered Accountants

CA DHEERAJ BORAD
(PARTNER)

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.
Director
YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.
Director
HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Place : JAIPUR

Date : 29/07/2015

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR
F.Y. 2014-15

CIN : U45201RJ2008PTC025705
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2015

In ₹

Particular	31/03/2015	31/03/2014
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	288947.00	1443699.00
Adjustment For		
Depreciation	126706.00	202555.00
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Other adjustment of non cash item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	**126706.00**	**202555.00**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables	15638841.00	-31416552.00
Adjustment for Increase/Decrease in Other Current Assets	-5494486.00	-752818.00
Adjustment for Increase/Decrease in Trade Payable	-3429464.00	21281180.00
Adjustment for Increase/Decrease in other current Liabilities	-6153847.00	8349011.00
Adjustment for Provisions	894333.00	0.00
Total Adjustment For Working Capital (B)	**1455377.00**	**-2539179.00**
Total Adjustment to reconcile profit (A+B)	**1582083.00**	**-2336624.00**
Net Cash flow from (Used in) operation	**4401030.00**	**-892925.00**
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-894333.00	-467929.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	**3506697.00**	**-1360854.00**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	**3506697.00**	**-1360854.00**
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	6840.00	898000.00
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	**-6840.00**	**-898000.00**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	**-6840.00**	**-898000.00**
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing		
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		

For Sunshine Buildmart Pvt. Ltd. For Sunshine Buildmart Pvt. Ltd.

SUNSHINE BUILDMART PRIVATE LIMITED, JAIPUR

F.Y. 2014-15

Net Cash flow from (Used in) in Financial Activities		
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**3499857.00**	**-2258854.00**
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	**3499857.00**	**-2258854.00**
Cash and cash equivalents at beginning of period	46266.00	2305120.00
Cash and cash equivalents at end of period	**3546123.00**	**46266.00**

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

JAIPUR.

CA DHEERAJ BORAD
(PARTNER)

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Director

Place : JAIPUR

Date : 29/07/2015