INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
SUNSHINE BUILDMART PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of SUNSHINE BUILDMART PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;

b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

MANISH BORAD & CO.
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us)

   c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us]

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

   f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and

   g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

      i. The Company does not have any pending/Outstanding litigations which would impact its financial position

      ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

for **MANISH BORAD AND CO.**
Chartered Accountants

Ramesh Sharma

RAMESH KUMAR SHARMA
208 SARAOGI MANSION, M.I. ROAD, JAIPUR, SARAOGI MANSION, M.I. ROAD, JAIPUR-302001 RAJASTHAN

Manish Borad & Co. JAIPUR Chartered Accountants

Place : JAIPUR
Date : 04/05/2016

ANNEXURE - A TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of SUNSHINE BUILDMART PRIVATE LIMITED for the year ended 31st March, 2016.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

   (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.

   (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.

2. No Inventory in the Books as on 31st March 2016.

3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act. Thus sub clauses (a) & (b) are not applicable to the company

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The company has not accepted any deposits.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7 (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

   (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.

8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)

10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.

11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.

MANISH BORAD & CO.
CHARTERED ACCOUNTANTS

13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;

14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Manish Borad and Co.
Chartered Accountants
FRN: 07214C

Ramesh Sharma

Manish Borad & Co. JAIPUR Chartered Accountants

CA. RAMESH KUMAR SHARMA
Partner
208, Saraogi Mansion, M.I. Road,
Jaipur

Place: Jaipur
Date: 04/05/2016

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUNSHINE BUILDMART PRIVATE LIMITED**. ("The Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Manish Borad and Co.
Chartered Accountants
FRN: 07214C

Ramesh Sharma

Manish Borad & Co. Chartered Accountants JAIPUR

CA. RAMESH KUMAR SHARMA
Partner
208, Saraogi Mansion, M.I. Road,
Jaipur

Place : Jaipur
Date : 04/05/2016

Sunshine

SUNSHINE BUILDMART PRIVATE LIMITED

F.Y 2015-16

Dhanuka
a better life

CIN : U45201RJ2008PTC025705
BALANCE SHEET AS ON 31/03/2016

In ₹

Balance Sheet as at	Note	31/03/2016	31/03/2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	430000.00	430000.00
Reserves and surplus	2	13485074.00	8193778.00
Money received against share warrants		-	-
		13915074.00	8623778.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		0.00	0.00
Current liabilities			
Short-term borrowings	3	25247572.00	7572910.00
Trade payables	4	35636184.00	18549395.00
Other current liabilities	5	14558221.00	9157686.00
Short-term provisions	6	2405528.00	894333.00
		77847505.00	36174324.00
TOTAL		**91762579.00**	**44798102.00**
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	7	350182.00	575579.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		350182.00	575579.00
Non-current investments		-	-
Deferred tax assets (net)	8	39375.00	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		389557.00	575579.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	9	77595987.00	32861816.00
Cash and cash equivalents	10	4443249.00	3546123.00
Short-term loans and advances	11	9330786.00	7811584.00
Other current assets	12	3000.00	3000.00
		91373022.00	44222523.00
TOTAL		**91762579.00**	**44798102.00**

Notes to Accounts and 1-21
Statement of Significant Accounting Policies 22
Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Manish Borad & Co. JAIPUR Chartered Accountants

RAMESH KUMAR SHARMA
(PARTNER)
M. NO. : 426753

Place: JAIPUR
Date:-04/05/2016

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd. Director

For Sunshine Buildmart Pvt. Ltd. Director

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1 Share Capital

In ₹

Particular	31/03/2016	31/03/2015
Authorised		
50000 (50000) Equity Shares Equity of ₹ 10/- Par Value	500000.00	500000.00
	500000.00	**500000.00**
Issued		
43000 (43000) Equity Shares Equity of ₹ 10/- Par Value	430000.00	430000.00
	430000.00	**430000.00**
Subscribed		
43000 (43000) Equity Shares Equity of ₹ 10/- Par Value	430000.00	430000.00
	430000.00	**430000.00**
Paidup		
43000 (43000) Equity Shares Equity of ₹ 10/- Par Value Fully Paidup	430000.00	430000.00
	430000.00	**430000.00**

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding

Holding More Than 5%

Particular	31/03/2016	% Held	31/03/2015	% Held
Dhanuka Colonisers and Buidlers P Ltd	21500	50.00	21500	50.00
Girish Chand Dhanuka	3850	8.96	3850	8.96
Hitesh Dhanuka	5950	13.84	5950	13.84
Peeyush Dhanuka	5850	13.60	5850	13.60
Yogesh Dhanuka	5850	13.60	5850	13.60

Reconciliation

Particular	31/03/2016		31/03/2015	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	43000	430000	43000	430000
Add : Issue	0	0	0	0
Less : Bought Back	0	0	0	0
Others	0	0	0	0
Number of shares at the end	43000	430000	43000	430000

2 Reserve and Surplus

In ₹

Particular	31/03/2016	31/03/2015
Securities Premium	4620000.00	4620000.00
	4620000.00	**4620000.00**
Profit and Loss Opening	3573778.00	1649164.00
Amount Transferred From Statement of P&L	5291296.00	1924614.00
	8865074.00	**3573778.00**
	13485074.00	**8193778.00**

3 Short Term Borrowings

In ₹

Particular	31/03/2016	31/03/2015
Loans repayable on demand		
Banks		
Secured		
OBC CC A/C.	7470442.00	7572910.00
Indian Bank OD A/C	17777130.00	0.00
	25247572.00	**7572910.00**

For Sunshine Buildmart Pvt. Ltd.

For Sunshine Buildmart Pvt. Ltd.

4 Trade Payables

In ₹

Particular	31/03/2016	31/03/2015
Creditors Due Others		
Sundry Creditors (List enclosed)	35509041.00	18527895.00
Creditors Due others		
Manish Borad & Co.	28000.00	21500.00
Deepak Advertising Agency	99143.00	0.00
	35636184.00	**18549395.00**

5 Other Current Liabilities

In ₹

Particular	31/03/2016	31/03/2015
Current maturities of long-term debt		
Other payables		
Tax Payable		
Sales Tax		
Vat Payable	688740.00	0.00
Retention Money Payble		
Kumawat Enterprises	1100000.00	2109450.00
Dharmendra Painter	31684.00	154385.00
Jaipur Skytouch Const. P Ltd	4575696.00	2843976.00
Rajesh Kumar	109379.00	67661.00
Ramawat Energy P Ltd	6450201.00	3246725.00
Cool refrigeration Services	67104.00	37198.00
kailash Chand Saini	84336.00	4600.00
Nanu Ram Saini	89124.00	30960.00
National Aircon	69063.00	26200.00
New Santosh Electricals	105210.00	23467.00
Rama Construtions	781400.00	489670.00
Shankar Lal Jhangid	19232.00	11990.00
Bibuti Bhushan	38400.00	0.00
Hari ram jatav	43708.00	0.00
Nagendra Singh	75454.00	0.00
Narpat Lal Jangid	25333.00	0.00
Nishika Enterpries	62999.00	0.00
Shiv Raj Gujar	100290.00	0.00
Suman Devi	40868.00	0.00
Vibhuti Bhushan	0.00	81640.00
Hi Tech HVAC	0.00	17400.00
Ashok Jangid	0.00	12364.00
	14558221.00	**9157686.00**

6 Short Term Provisions

In ₹

Particular	31/03/2016	31/03/2015
Tax Provision		
Current Tax		
Provision for income tax	2405528.00	894333.00
	2405528.00	**894333.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

7 Tangible assets

In ₹

Particular	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Closing	Opening
Furniture and Fixtures	6840.00			6840.00	830.00	1556.00			2386.00					4454.00	6010.00
Vehicles															
Motor Vehicles	898000.00			898000.00	328431.00	223841.00			552272.00					345728.00	569569.00
Grand Total	**904840.00**	**0.00**	**0.00**	**904840.00**	**329261.00**	**225397.00**	**0.00**	**0.00**	**554658.00**	**0.00**	**0.00**	**0.00**	**0.00**	**350182.00**	**575579.00**
Previous	**898000.00**	**6840.00**	**0.00**	**904840.00**	**202555.00**	**126706.00**	**0.00**	**0.00**	**329261.00**	**0.00**	**0.00**	**0.00**	**0.00**	**575579.00**	**695445.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

8 Deferred Taxes

In ₹

Particular	31/03/2016	31/03/2015
Deferred Tax Assets		
Dep. On Fixed Assets	39375.00	0.00
	39375.00	**0.00**

9 Trade receivables

In ₹

Particular	31/03/2016	31/03/2015
Trade Receivable		
Unsecured considered good		
Within Six Months		
Sunshine Realmart Private Limited	33054294.00	20828704.00
Triveni Kripa Buildhome Pvt Ltd	0.00	(26070647.00)
Sunshine Buildhome Pvt Ltd.	6100942.00	6321493.00
Exceeding Six Months		
Sunshine Buildhome Pvt Ltd.	6172758.00	4467970.00
Sunshine Realmart Private Limited	15167993.00	7176296.00
Dhanuka Coloniser and Builders Pvt Ltd	17100000.00	20138000.00
	77595987.00	**32861816.00**

10 Cash and cash equivalents

In ₹

Particular	31/03/2016	31/03/2015
Cash in Hand	549013.00	9927.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
HDFC Bank Limited	203945.00	3509274.00
Oriental Bank of Commerce Limited	12841.00	12933.00
Indian Bank Limited	3577450.00	0.00
Indusind Bank Limited	100000.00	0.00
State Bank of Bikaner & Jaipur Limited	0.00	13989.00
	4443249.00	**3546123.00**

11 Short-term loans and advances

In ₹

Particular	31/03/2016	31/03/2015
Loans and advances to others		
Unsecured, considered good		
Service Tax Payable	335636.00	501233.00
G.R Buildestate Pvt Ltd.	2500000.00	4000000.00
TDS Refundable	5260556.00	3310351.00
Advance Salary	1155200.00	0.00
TCS Refundable	64692.00	0.00
Prepaid Insurance	14702.00	0.00
	9330786.00	**7811584.00**

12 Other current assets

In ₹

Particular	31/03/2016	31/03/2015
Security Deposit for TIN	3000.00	3000.00
	3000.00	**3000.00**

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Manish Borad & Co. JAIPUR Chartered Accountants

RAMESH KUMAR SHARMA
(PARTNER)
M. NO. : 426753

Place : JAIPUR
Date : 04/05/2016

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.
Director

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.
Director

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

TRADE PAYABLES

List to Note 4

Particulars	Sundry Creditors (Goods)	Sundry Creditors (Goods)
	Sunshine Buildmart Pvt Ltd	**Sunshine Buildmart Pvt Ltd**
	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
	Closing Balance	**Closing Balance**
Contractors		
Ashish Decor	1124356.00	0.00
Bibhuti Bhusan Barick	117480.00	-30000.00
Dharmendra Painter	259211.00	0.00
Hari Ram Jatav	77489.00	0.00
Jaipur Sky Touch Constructions Pvt Ltd	8100995.00	8929405.00
Kailash Chand Saini	40000.00	-48600.00
Landmark Testing Laboratory	0.00	506.00
Nanu ram Saini	0.00	77964.00
National Aircon	0.00	40806.00
Narpat Lal Jangir	60093.00	0.00
New Santosh Electricals	238589.00	0.00
Rama Construction	202137.00	0.00
Rajesh Kumar Rao	0.00	72517.00
Ramawat Infraprojects Pvt Ltd	13660633.00	6618363.00
Shanker Lal Jhangid	106866.00	0.00
Sharma Boaring Engineering	41400.00	0.00
Shiv Raj Gurjar	100000.00	0.00
Ummed Suthar	0.00	28492.00
Suppliers		
Aaditya Bath	511176.00	248026.00
Acrysil Limited	267888.00	0.00
Arihant Agencies	0.00	5221.00
Asian Granito India Pvt Ltd	0.00	318120.00
Aum Traders	48985.00	0.00
Balaji Action Buildwell	458924.00	0.00
B.G. Exports	200000.00	0.00
Chirag Refrigenration (P) Ltd.	14666.00	0.00
Classic Decorators & Furnishers	146450.00	0.00
Control Systems	668550.00	0.00
Deepak & Company	1155550.00	2085049.00
Dot N Dash Graphics	0.00	7717.00
Durga Traders & Fabricators	30178.00	0.00
Elegant Electricals	219863.00	0.00
Eureka Forbes Ltd.	123000.00	0.00
Gadia Sales	7153.00	0.00
Ginni Sanghi Ventures	13748.00	0.00
Gupta Pipe & Fitting Store	20620.00	0.00

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

SUNSHINE BUILDMART PRIVATE LIMITED
F.Y 2015-16

Himanshi Bath Care	16900.00	0.00
Indo Ria Industries	0.00	2270.00
Ion Exchange (India) Limited	10000.00	0.00
JP Concrete Pvt. Ltd.	288259.00	288259.00
Kamlesh Nagar & Company	41233.00	0.00
Keshav Enterprises	348066.00	0.00
Krishna Associates	105743.00	0.00
Manish Borad & Co	0.00	21500.00
Metallon India	272469.00	0.00
Moolchand Radheylal & Sons	181182.00	0.00
M/s Luxuria	100000.00	0.00
NDM Wood Industries	681394.00	0.00
Nishika Enterprises	133031.00	0.00
Perfect Industries	2906596.00	0.00
Raj Techno Fab Engineers Pvt Ltd	669075.00	0.00
R & H Industries	271000.00	0.00
Samvri Trading Company Private Limited	738932.00	0.00
Schindler India Pvt Ltd	-557856.00	-808500.00
Shiv Shakti Traders	326890.00	0.00
Shree Bajrang Traders	5755.00	0.00
Shree Govind Buildneed Pvt Ltd	3787.00	231182.00
Shree Ganesh Traders	0.00	4200.00
Shrinath Cables	0.00	47537.00
S S Bath Studio	74995.00	218597.00
S.S. Windows & Systems	120445.00	0.00
S S Enterprises	0.00	143419.00
Sumanglam	1839.00	0.00
Sunshine Kitchens Pvt Ltd (Purchase A/c)	5047.00	-83958.00
Super Engineers	0.00	1799.00
The Global Marketing	172487.00	0.00
Umaji Enterprises	486910.00	12071.00
Unique Associates	1385.00	0.00
Unitech Energy	0.00	20000.00
Universal Agencies	0.00	52400.00
Victory Ceratech Pvt Ltd	0.00	45033.00
Venus Enterprises	87477.00	0.00
Grand Total	**35509041.00**	**18549395.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

Sunshine

SUNSHINE BUILDMART PRIVATE LIMITED

F.Y 2015-16

Dhanuka a better life

CIN : U45201RJ2008PTC025705

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016

In ₹

Statement of Profit and Loss for the	Note	31/03/2016	31/03/2015
Revenue from operations	13	172991975.00	134420226.00
Other income	14	111573.00	150444.00
Total Revenue		**173103548.00**	**134570670.00**
Expenses			
Purchases of Stock-in-Trade	15	114976085.00	101830660.00
Employee benefits expense	16	1883899.00	40734.00
Finance costs	17	1546918.00	1052743.00
Depreciation and amortization expense	18	225397.00	126706.00
Other expenses	19	46813800.00	28700880.00
Total expenses		**165446099.00**	**131751723.00**
Profit before tax		7657449.00	2818947.00
Tax expense:	20		
Current tax		2405528.00	894333.00
Deferred tax		(39375.00)	0.00
Profit (Loss) for the period from continuing operations		5291296.00	1924614.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		**5291296.00**	1924614.00
Earnings per equity share:	21		
Basic		123.05	44.76
Diluted		123.05	44.76

Notes to Accounts and 1-21
Statement of Significant Accounting Policies 22
Notes referred to above form an integral part of the Statement of Profit and Loss.
This is the Statement of Profit and Loss referred to in our report of even date.

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Ramesh Sharma

Manish Borad & Co. JAIPUR Chartered Accountants

RAMESH KUMAR SHARMA
(PARTNER)
M. NO. : 426753

Place : JAIPUR

Date : 04/05/2016

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd. Director

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd. Director

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

13 Revenue from operations

In ₹

Particular	31/03/2016	31/03/2015
Sale of Services		
Building Contractor	172991975.00	134420226.00
	172991975.00	**134420226.00**

14 Other Incomes

In ₹

Particular	31/03/2016	31/03/2015
Miscellaneous		
Discount received	3819.00	102889.00
Misc. accounts written off	3110.00	0.00
Scrap Sale	98000.00	0.00
Income tax provision reversal	6644.00	0.00
interest on tax refundable	0.00	47555.00
	111573.00	**150444.00**

15 Purchases of Stock-in-Trade

In ₹

Particular	31/03/2016	31/03/2015
Stock in Trade		
Labour contract with Building Material	114976085.00	101830660.00
	114976085.00	**101830660.00**

16 Employee benefits expense

In ₹

Particular	31/03/2016	31/03/2015
Salary, Wages & Bonus		
Staff Salary	1800000.00	0.00
Staff Welfare Expenses		
Staff Welfare Expenses	83899.00	40734.00
	1883899.00	**40734.00**

17 Finance costs

In ₹

Particular	31/03/2016	31/03/2015
Interest Expenses		
Interest Expenses		
Interest on CC and OD Limits	1238668.00	918393.00
Bank Charges		
Bank charges	6198.00	4935.00
Other Interest Charges		
Vat Interest	59922.00	15421.00
Service tax interest	182530.00	68786.00
TDS Interest	0.00	20461.00
Finance Charges		
Other Finance Charges		
Bank Loan Processing Fees	59600.00	24747.00
	1546918.00	**1052743.00**

18 Depreciation and Amortization expense

In ₹

Particular	31/03/2016	31/03/2015
Depreciation & Amortization		
Depreciation Tangible Assets	225397.00	126706.00
	225397.00	**126706.00**

For Sunshine Buildmart Pvt. Ltd.

For Sunshine Buildmart Pvt. Ltd.

Director

19 Other expenses

In ₹

Particular	31/03/2016	31/03/2015
Manufacturing Service Costs Expenses		
Insurance		
Insurance exp	1556.00	0.00
Car Insurance	10954.00	14000.00
Cost of Taxes and Others Levies by Government, Local Authorities		
Other Cess and Taxes	1763289.00	0.00
Swatchh bharat cess	106940.00	0.00
CST on interstate purchase	277435.00	66477.00
Other Manufacturing Costs		
Boring expenses	225646.00	39667.00
Building material	33618765.00	25118256.00
Doors	3735978.00	134091.00
Dth connection expenses	10000.00	3400.00
Electricity expenses	500.00	7450.00
Elevator & installation	2125643.00	208918.00
Lpg gas pipe line fitting	576000.00	397460.00
Misc. expenses	263313.00	105565.00
Name, board & signage's	292903.00	189038.00
Water harvesting expenses	89050.00	140000.00
R.O water fitting expenses	652541.00	265287.00
Site event expenses	94873.00	0.00
Administrative and General Expenses		
Printing Stationery		
Printing	3184.00	12176.00
Rent Rates and taxes		
Income Tax F.Y.13-14	0.00	21503.00
Auditors Remuneration		
Audit Fees	34500.00	21500.00
Legal Consultancy Fees	0.00	1258.00
Tax Consultancy Fees	0.00	6500.00
Managerial Remuneration		
Salary to Director	2400000.00	1920000.00
Repairs Maintenance Expenses		
Others	16090.00	23032.00
Legal and Professional Charges		
ROC charges	7200.00	5300.00
Tech. Consultancy exp	7250.00	0.00
Other Administrative and General Expenses		
Public Issue Management Exp	500000.00	0.00
Office Exp.	190.00	0.00
Other Expenses		
Round off	0.00	2.00
	46813800.00	**28700880.00**

20.Tax expense

In ₹

Particular	31/03/2016	31/03/2015
Current tax		
Income tax F.Y 15-16	2405528.00	0.00
Income tax F.Y 14-15	0.00	894333.00
Deferred tax		
DTA	(39375.00)	0.00
	2366153.00	**894333.00**

For Sunshine Buildmart Pvt. Ltd.

Director

For Sunshine Buildmart Pvt. Ltd.

Director

21 Earnings per equity share

In ₹

Particular	31/03/2016	31/03/2015
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	123.05	44.76
Diluted		
Diluted EPS Before Extra Ordinary Item	123.05	44.76

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN: 07214C

Ramesh Sharma

Manish Borad & Co. JAIPUR Chartered Accountants

RAMESH KUMAR SHARMA
(PARTNER)
M. NO.: 426753

Place : JAIPUR

Date : 04/05/2016

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.
Director
YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.
Director
HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Note: 22 Significant Accounting Policies:

1. **Basis of preparation:**
The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. **Tangible Fixed Assets:**
Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

3. **Depreciation and Amortization:**
Depreciation on the fixed assets is provided under written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life.

4. **Revenue Recognition:**
Revenue from Operations

Sale and operating income includes sale of products, services,, income from job work services, etc.

The company follows principles of AS -7(Construction Contracts) for revenue recognition of Construction contracts. The Company enters into Fixed Price Contracts which consists of separately identifiable components wherein revenue from each component can be separately identified. Accordingly, revenue is recognized on the basis of completion of a physical proportion of each component of contract.

Contracts Completed or in Process as on 31-3-2016:

S No	Project	Principal	Value of Contract	Revenue Recognized till 31-3-2016	% Revenue Booked till 31-3-2016	Advance Amount Received	Balance Value of Contract
1	Sunshine Krishna 3	Sunshine Buildhome Pvt Ltd	2,44,18,750.00	2,44,18,750.00	100%	0.00	0.00
2	Sunshine Kalyan	Sunshine Realmart Pvt Ltd	15,24,74,400.00	11,69,11,908.00	77%	0.00	3,55,62,492.00
3	Sunshine Prime	Triveni Kripa Buildhome Pvt Ltd	30,80,00,000.00	18,93,64,500.00	61.50%	0.00	11,86,35,500.00

Other Income
Revenue from sale of scrap items is recognized as and when actual transaction is done. No major other income other than sale of scrap items.

For Sunshine Buildmart Pvt. Ltd.
Director

For Sunshine Buildmart Pvt. Ltd.
Director

5. **Inventories:**
No inventory in the Books as on 31 March 2016.

6. **Taxation:**
Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

7. **Provisions:**
A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

8. **Earnings per share:**
Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

9. **Related Party Transactions:**
During the reporting year, the following transactions have been entered:

(a).

S.No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount (in Rs.)
1.	Girish Chandra Dhanuka	Director	Salary	6,00,000.00
2.	Yogesh Dhanuka	Director	Salary	6,00,000.00
3.	Peeyush Dhanuka	Director	Salary	6,00,000.00
4.	Hitesh Dhanuka	Director	Salary	6,00,000.00
5.	Rama Devi Dhanuka	Directors' Relative	Salary	6,00,000.00
6.	Priti Dhanuka	Directors' Relative	Salary	4,00,000.00
7.	Rupa Dhanuka	Directors' Relative	Salary	4,00,000.00
8.	Vinita Dhanuka	Directors' Relative	Salary	4,00,000.00
9.	Girish Chandra Dhanuka	Director	Advance Salary	6,65,200.00
10	Peeyush Dhanuka	Director	Advance Salary	4,90,000.00

For Sunshine Buildmart Pvt. Ltd.
Director

For Sunshine Buildmart Pvt. Ltd.
Director

(b)..

S.No.	Name of Party	Nature of Related Party	Nature of Transaction	Amount received during the year (in Rs.)	Amount repaid during the year (in Rs.)
1.	Hitesh Dhanuka	Director	Unsecured loan	1,50,000.00	1,50,000.00

(c)..

S.No.	Name of Party	Nature of Related Party	Nature of Transaction	Sale during the year (in Rs.)	Amount Received during the year (in Rs.)
1.	Dhanuka Coloniser & Builders Pvt. Ltd	Shareholder	Sundry Debtor	-	30,38,000.00
2.	Sunshine Buildhome Pvt. Ltd.	Company in which Directors are interested	Sundry Debtor	1,28,56,895.00	1,13,72,658.00
3.	Sunshine Realmart Pvt Ltd	Company in which Directors are interested	Sundry Debtor	6,61,75180.00	4,59,57,893.00
4.	Triveni kripa Buildhome Pvt. Ltd.	Company in which Directors are interested	Sundry Debtor	11,14,69,770.00	8,53,99,123.00

10. Others

a) Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

b) There are no prior period or extra ordinary expenses debited to Profit & Loss account.

c) Balances of Creditors Debtors and Unsecured Loans are subject to confirmation.

d) 50% shareholding is held by Dhanuka Coloniser and Builders Private Ltd.

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Ramesh Sharma

CA RAMESH KUMAR SHARMA
(PARTNER)
M. NO. : 426753

Manish Borad & Co. JAIPUR Chartered Accountants

Place : JAIPUR

Date : 04/05/2016

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.

For Sunshine Buildmart Pvt. Ltd.

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)

Director

SUNSHINE BUILDMART PRIVATE LIMITED
CIN : U45201RJ2008PTC025705
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2016

In ₹

Particular	31/03/2016	31/03/2015
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	7657449.00	2818947.00
Adjustment For		
Depreciation	225397.00	126706.00
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost		
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	**225397.00**	**126706.00**
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables	-44734171.00	15638841.00
Adjustment for Increase/Decrease in Other Current Assets	-1519202.00	-5494486.00
Adjustment for Increase/Decrease in Trade Payable	17086789.00	-3429464.00
Adjustment for Increase/Decrease in other current Liabilities	23075197.00	-6153847.00
Adjustment for Provisions	1511195.00	894333.00
Total Adjustment For Working Capital (B)	**-4580192.00**	**1455377.00**
Total Adjustment to reconcile profit (A+B)	**-4354795.00**	**1582083.00**
Net Cash flow from (Used in) operation	**3302654.00**	**4401030.00**
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	-2405528.00	-894333.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	**897126.00**	**3506697.00**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	**897126.00**	**3506697.00**
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	0.00	6840.00
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	**0.00**	**-6840.00**
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		

For Sunshine Buildmart Pvt. Ltd.
Director

For Sunshine Buildmart Pvt. Ltd.
Director

Net Cash flow from (Used in) in Investing Activities	**0.00**	**-6840.00**
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing		
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items		
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities		
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**897126.00**	**3499857.00**
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	**897126.00**	**3499857.00**
Cash and cash equivalents at beginning of period	3546123.00	46266.00
Cash and cash equivalents at end of period	**4443249.00**	**3546123.00**

In terms of our attached report of even date
For MANISH BORAD AND CO.
CHARTERED ACCOUNTANTS
FRN : 07214C

Ramesh Sharma

Manish Borad & Co. JAIPUR Chartered Accountants

RAMESH KUMAR SHARMA
(PARTNER)
M. NO. : 426753

For SUNSHINE BUILDMART PRIVATE LIMITED

For Sunshine Buildmart Pvt. Ltd.
Director

YOGESH DHANUKA
(DIRECTOR)
(DIN : 01437705)

For Sunshine Buildmart Pvt. Ltd.
Director

HITESH DHANUKA
(DIRECTOR)
(DIN : 01437707)